

Pursuant to the sixth paragraph of Article 304 of the Companies Act (ZGD-1), the Management Board of Nova Ljubljanska banka d.d., Ljubljana hereby publishes

the outcome of the voting at the 16th General Meeting of Shareholders of NLB d.d., Trg republike 2, 1520 Ljubljana

held on Thursday, 25 November 2010, at 1 p.m. in the Conference Hall on the ground floor of the office building at Trg republike 3 in Ljubljana.

The total number of NLB shares with voting rights represented at the General Meeting was 7,434,794 or 83.81%.

The notary public Miro Košak from Ljubljana attended the General Meeting which was chaired by Ms Aleksandra Hrovatin.

Adopted resolutions

1. Opening, establishment of quorum and election of the working bodies of the General Meeting of Shareholders

The working bodies of the General Meeting of Shareholders shall be elected as follows:

- *Marko Jerič, member of the Credentials Committee,*
- *Jure Košar, member of the Credentials Committee.*

The resolution was unanimously passed.

2. Authorised capital

The shareholders approve and agree that the Management Board of NLB d.d. shall, based on an approval by the Supervisory Board, implement the capital increase of the planned EUR 250,000,000.00 to strengthen the Bank's capital and to comply with the requirement for higher regulatory capital, in line with its statutory authorisations with regard to authorised capital which it had been granted at the General Meeting of Shareholders of NLB d.d. on 30 June 2009 (the thirtieth of July two thousand and nine).

A total of 4,550,763 shares or 61.211% of votes cast voted in favour of the proposed resolution, while 2,882,610 shares or 38.779% of votes cast were against, which means that the resolution was validly passed with the required simple majority of votes cast; qualified majority is required for passing resolutions that concern an amendment of the Bank's Articles of Association. Namely, the Management Board and the Supervisory Board proposed, in the convocation of the General Meeting, an amendment of the Articles of Association in relation to authorised capital and reference decisions of the General Meeting for the Management Board and the Supervisory Board. Furthermore, three counterproposals of shareholders were presented. The General Meeting first passed the process resolution to vote separately on individual sub-items of the Resolution no. 2 (2.1, 2.2 and 2.3) and thus decided on separate voting. The shareholders then rejected the Management Board's and the Supervisory Board's proposal on Item 2.1 (amendment to the Articles of Association). After that, they also rejected the counterproposal of the shareholder KBC (voting on the entire Item 2). The General Meeting then voted on the counterproposal of the shareholder Republic of Slovenia which was passed in the content and with the majority as specified above.

3. Election of a substitute member of the Supervisory Board

The Annual General Meeting of Shareholders of NLB d.d. hereby establishes that Mr. Gregor Dolenc, Member of the Supervisory Board, submitted his letter of resignation from the function of the member of the Supervisory Board of NLB d.d. on 18 July 2010.

The elected substitute member of the Supervisory Board shall be Mr. Anton Macuh, whose term of office shall expire on the same date as the term of office of the originally elected Supervisory Board members who were elected at the 14th General Meeting of Shareholders of NLB d.d. held on 30 June 2009.

The resolution was validly passed with a total of 4,706,175 shares or 63.314% of all votes cast in favour and 2,726,879 shares or 36.686% of all votes cast against the proposal.

There were no announced legal challenges at the General Meeting.

Ljubljana, 26 November 2010

Management Board of NLB d.d.
