



In accordance with the provisions set out in the Rules of the Ljubljana Stock Exchange and the relevant laws, the NLB Management Board hereby announces

**the results of votes cast at the 38th General Meeting of Shareholders
of NLB d.d.**

which was held on Monday, 20 June 2022, from 11.00, at the following address: CANKARJEV DOM, kulturni in kongresni center, Prešernova cesta 10, Ljubljana and as Electronic General Meeting without the physical presence of Shareholders by electronic means via web portal <https://skupscine.ixtlan.si/nlb.html> ("Electronic General Meeting" or "EGM").

The number of shares with voting rights represented at the 38th General Meeting of Shareholders of NLB d.d. (hereinafter: General Meeting) at the opening totalled 12.862.095 shares, or 64,31 % of all shares with voting rights, which represents 64,31 % of the share capital.

One share represents one vote.

The meeting was attended by the invited notary public Miro Košak from Ljubljana and was chaired by Matej Kavčič, Attorney at Law.

The share of voting rights of the five largest shareholders present at the General Meeting expressed in relation to all the shares with voting rights totalled 62,83 %. The following five largest shareholders with voting rights were present or represented at the General Meeting:

Shareholder	No. of shares or voting rights	Share in relation to all voting shares
The Bank of New York Mellon, 240 Greenwich Street, New York, United States	6.293.410	31,47 %
Republika Slovenija, Gregorčičeva ulica 20, 1000 Ljubljana	5.000.001	25,00 %
OTP Banka Client Account- fiduciarni račun, Domovinskog rata 61, Split, Hrvatska	777.019	3,89 %
Erste Group Bank AG – PBZ Croatia osiguranje d.d. za upravljanje obveznim mirovinskim fondovima, Am Belvedere, 1100 Wien, Austria	369.875	1,85 %
FIMA Securities Ltd. - fiduciarni račun, Vrazova 25, 42000 Varaždin, Hrvatska	124.997	0,62 %
Together	12.565.302	62,83 %

Resolutions passed at the 38th General Meeting of Shareholders of NLB d.d.

Item 1: Opening, establishment of quorum and election of the Chair of the General Meeting of NLB d.d.

Mr. Matej Kavčič, attorney at law, is hereby elected Chair of the General Meeting of NLB d.d. .

The resolution was passed in the proposed contents by the NLB Management Board and Supervisory Board. The number of shares in the proposed resolution, for which valid votes were cast, is 12.736.948; the share of these shares in the share capital is 63,69 %; 12.736.948 shares or 100 % voted for the proposed resolution, no one voted against the proposed resolution, and 125.147 of the votes were abstained. The resolution was legitimately passed with the necessary majority of the votes cast.

Item 2: Presentation of the NLB Group 2021 Annual Report (“Annual Report 2021”), the Report of the Supervisory Board of NLB d.d. on the results of the examination of the NLB Group Annual Report 2021 (“Report of the Supervisory Board of NLB d.d.”), the Report on remunerations for the business year 2021 (“Report on remuneration”) and the Additional information to the Report on remuneration for the business year 2021 on the basis of SSH's Baselines (“Additional Report on remuneration”)

2.1. The General Meeting of NLB d.d. hereby acknowledges the adopted Annual Report 2021, Report of the Supervisory Board of NLB d.d. and Additional Report on remuneration.

No voting took place under this item, as its sole purpose was to inform the General Meeting.

2.2. The General Meeting of Shareholders of NLB d.d. hereby confirms the Report on remuneration and the voting on this resolution is considered of a consultative nature.

The resolution was passed in the proposed contents by the NLB Management Board and Supervisory Board. The number of shares in the proposed resolution, for which valid votes were cast, is 12.304.178; the share of these shares in the share capital is 61,52 %; 10.284.404 shares or 83,59 % voted for the proposed resolution, 2.019.774 shares or 16,42 % of the votes cast were against the proposed resolution, and 557.917 of the votes were abstained. The resolution was legitimately passed with the necessary majority of the votes cast.

Item 3: Decision on the allocation of distributable profit for 2021 and granting a discharge from liability to the Management Board of NLB d.d. and Supervisory Board of NLB d.d.

3.1. The distributable profit of NLB d.d. as at 31 December 2021 amounts to EUR 458,266,602.05 and consists of net profit for 2021 in the amount of EUR 208,421,094.37, the transfer of valuation gains upon the derecognition of equity financial instruments measured at fair value through other comprehensive income in the amount of EUR 53,288.25 and retained earnings from previous financial years in the amount of EUR 249,792,219.43.

The distributable profit in the amount of EUR 458,266,602.05 shall be allocated as follows:

- the part in total amount of EUR 50,000,000.00 shall be paid out to the shareholders as dividend, which amounts to EUR 2.50 gross per share; dividends shall be paid on 28 June 2022 to the persons who are registered as the Shareholders of NLB d.d. with the Central Securities Clearing Corporation on the day that is 5 working days after the day of the General Meeting that adopted this resolution (27 June 2022, Cut-Off Day);*
- the part in the amount of EUR 408,266,602.05 shall remain undistributed and become part of the profit brought forward.*

With regard to the dividend payment, the day of announcement of the corporate action to the Central Securities Clearing Corporation system members is the first working day after the close of session of the General Meeting at which this resolution was adopted (21 June 2022) and the day without entitlement is the last working day prior to Cut-Off Date (24 June 2022).

The resolution was passed in the proposed contents by the NLB Management Board and Supervisory Board. The number of shares in the proposed resolution, for which valid votes were cast, is 12.861.945; the share of these shares in the share capital is 64,31 %; 12.861.945 shares or 100 % voted for the proposed resolution, no one voted against the proposed resolution, and 150 of the votes were abstained. The resolution was legitimately passed with the necessary majority of the votes cast.

3.2. Management Board of NLB d.d., composed of:

- *Blaž Brodnjak, CEO,*
- *Archibald Kremser, member,*
- *Peter Andreas Burkhardt, member,*

is hereby granted a discharge from liability for the financial year 2021.

The resolution was passed in the proposed contents by the NLB Management Board and Supervisory Board. The number of shares in the proposed resolution, for which valid votes were cast, is 12.735.605; the share of these shares in the share capital is 63,68%; 12.735.605 shares or 100 % voted for the proposed resolution, no one voted against the proposed resolution, and 126.490 of the votes were abstained. The resolution was legitimately passed with the necessary majority of the votes cast.

3.3. Supervisory Board of NLB d.d., composed of:

- *Primož Karpe, Chairman,*
- *Andreas Kligen, Vice Chairman,*
- *David Eric Simon, member,*
- *Mark William Lane Richards, member,*
- *Shrenik Dhirajlal Davda, member,*
- *Gregor Rok Kastelic, member,*
- *Verica Trstenjak, member,*
- *Islam Osama Bahgat Zekry, member,*
- *Sergeja Kočar, member,*
- *Bojana Šteblaj, member,*
- *Janja Žabjek Dolinšek, member,*
- *Tadeja Žbontar Rems, member,*

is hereby granted a discharge from liability for the financial year 2021.

The resolution was passed in the proposed contents by the NLB Management Board and Supervisory Board. The number of shares in the proposed resolution, for which valid votes were cast, is 12.860.405; the share of these shares in the share capital is 64,30 %; 12.860.405 shares or 100 % voted for the proposed resolution, no one voted against the proposed resolution, and 1.690 of the votes were abstained. The resolution was legitimately passed with the necessary majority of the votes cast.

Item 4: Internal Audit Report for 2021 and Opinion of the Supervisory Board of NLB d.d.

The General Meeting of Shareholders of NLB d.d. hereby acknowledges the adopted annual Internal Audit Report for 2021 and the positive opinion of the Supervisory Board of NLB d.d. granted with the resolution passed on 24 February 2022.

No voting took place under this item, as its sole purpose was to inform the General Meeting.

Item 5: The Articles of Association of NLB d.d.

The General Meeting of Shareholders of NLB d.d. hereby adopts amendments to the Articles of Association of NLB d.d. as stated in attachment to this convocation.

The resolution was passed in the proposed contents by the NLB Management Board and Supervisory Board. The number of shares in the proposed resolution, for which valid votes were cast, is 12.861.945; the share of these shares in the share capital is 64,31 %; 12.818.182 shares or 99,66 % voted for the proposed resolution, 43.763

shares or 0,34 % of the votes cast were against the proposed resolution, and 150 of the votes were abstained. The resolution was legitimately passed with the necessary qualified majority of the votes cast.

Item 6: Appointment of the auditor for the financial years 2023, 2024, 2025 and 2026

The auditing company KPMG Slovenija, d.o.o. is hereby appointed the auditor of NLB d.d. for the financial years 2023, 2024, 2025 and 2026.

The resolution was passed in the proposed contents by the NLB Supervisory Board. The number of shares in the proposed resolution, for which valid votes were cast, is 12.861.380; the share of these shares in the share capital is 64,31 %; 12.861.380 shares or 100 % voted for the proposed resolution, no one voted against the proposed resolution, and 715 of the votes were abstained. The resolution was legitimately passed with the necessary majority of the votes cast.

Item 7: Adoption of the Policy on the provision of diversity of the management body and senior management

The General Meeting of NLB d.d. hereby adopts the Policy on the provision of diversity of the management body and senior management.

The resolution was passed in the proposed contents by the NLB Supervisory Board. The number of shares in the proposed resolution, for which valid votes were cast, is 12.861.748; the share of these shares in the share capital is 64,31 %; 12.861.748 shares or 100 % voted for the proposed resolution, no one voted against the proposed resolution, and 347 of the votes were abstained. The resolution was legitimately passed with the necessary majority of the votes cast.

Item 8: Report of the NLB Management Board of NLB d.d. for the General Meeting of NLB d.d. on the reasons for and the purpose of the acquisition, the total number, the minimum issue price and share of acquired shares and the value of acquired shares of NLB d.d.

The General Meeting of NLB d.d. hereby acknowledges the adopted Report of the Management Board of NLB d.d. for the General Meeting of NLB d.d. on the reasons for and the purpose of acquisition, the total number, the minimum issue price and share of acquired shares and the value of acquired shares of NLB d.d.

No voting took place under this item, as its sole purpose was to inform the General Meeting.