

13 December 2018

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Nova Ljubljanska banka d.d.

Post-stabilisation notice and exercise of the over-allotment option

Full exercise of the over-allotment option

Deutsche Bank AG, London Branch, J.P. Morgan Securities plc, Citigroup Global Markets Limited and WOOD & Company Financial Services, a.s., acting as the managers in connection with the initial public offering (the "**Offer**") of shares in Nova Ljubljanska banka d.d., Ljubljana (the "**Company**"), have today given notice to exercise the over-allotment option granted by Slovenski državni holding d.d. in respect of 1,181,819 ordinary shares (equivalent to 5,909,095 GDRs) (in the form of ordinary shares and/or GDRs) of the Company (the "**Over-allotment Shares**") at the Offer price of EUR 10.30 per Over-allotment GDR (the "**Over-allotment Option**"). Settlement of the Over-allotment Option will take place on 18 December 2018.

Including the exercise of the Over-allotment Option, the final total size of the Offer was 54,998,830 GDRs and 2,000,234 ordinary shares, combined representing 65 per cent of the Company currently.

Stabilisation notice

Further to its announcement on 13 December 2018, Citigroup Global Markets Limited (Contact: Syndicate Desk +44 20 7986 9000), in its capacity as stabilisation manager, hereby gives notice that it did not undertake stabilisation (within the meaning of Article 3.2(d) of Market Abuse Regulation (EU/596/2014)) in relation to the offer of the following securities and is terminating the stabilisation period:

The securities:	
Issuer:	Nova Ljubljanska Banka d.d.
Securities:	Global Depository Receipts (GDRs) 5 GDRs represent an interest in 1 ordinary share
ISIN:	Regulation S GDR ISIN: US66980N2036 Rule 144A GDR ISIN: US66980N1046

Offering size:	50,567,010 GDRs, excluding the over-allotment option (The offering also included an additional 1,704,779 ordinary shares listed on the Ljubljana Stock Exchange)	
Market:	London Stock Exchange	
Ticker:	NLB LI	
Maximum size of over-allotment facility	1,181,819 ordinary shares (equivalent to 5,909,095 GDRs) (in the form of ordinary shares and/or GDRs)	
Description:	Public Offering of Ordinary Shares and GDRs	
Offer price:	EUR 10.30 per GDR and EUR 51.50 per Share	
Associated securities:	The underlying ordinary shares which are listed on Ljubljana Stock Exchange	
Stabilisation:		
Stabilising Manager:	Citigroup Global Markets Limited, Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom	
Stabilisation period:	From 14 November 2018 to 13 December 2018	
Trade Date	Lowest price paid (pence)	Highest price paid (pence)
None	None	None

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This announcement is addressed to and directed at persons in Member States of the European Economic Area ("**Member States**") who are "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC, as amended) and related implementation measures ("**Qualified Investors**"). In addition, in the United Kingdom, this announcement is being distributed only to, and is directed only at Qualified Investors who are, (i) persons who have professional experience in matters relating to investments falling within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**") and/or (ii) who are high net worth bodies corporate, unincorporated associations and partnerships or the trustees of high value trusts falling within Article 49(2)(a) to (d) of the Order, and (iii) other persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as "Relevant Persons"). If you are not a Relevant Person, you should not act upon, or rely on, this announcement. Neither this announcement nor any copy of it may be made or transmitted into the United States, or distributed, directly or indirectly, in the United States. Neither this announcement nor any copy of it may be taken or transmitted directly or

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The securities to which this announcement relates have not been and will not be registered under the US Securities Act of 1933, as amended (the "**Securities Act**") or with any regulatory authority or under any applicable securities laws of any state or other jurisdiction of the United States, and may not be offered or sold within the United States unless registered under the Securities Act or pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with applicable state law. There will be no public offer of the securities in the United States.