

PRE-STABILISATION NOTICE

14 November 2018

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Nova Ljubljanska banka d.d.

Pre-Stabilisation Notice

Citigroup Global Markets Limited (Contact: Syndicate Desk +44 20 7986 9000) hereby gives notice that the Stabilising Manager named below and its affiliates may stabilise the offer of the following securities in accordance with Commission Delegated Regulation EU/2016/1052 under the Market Abuse Regulation (EU/596/2014) and the rules of the Financial Conduct Authority.

The securities:	
Issuer:	Nova Ljubljanska banka d.d.
Securities:	Global Depository Receipts (GDRs) 5 GDRs represent an interest in 1 ordinary share
ISIN:	Regulation S GDR ISIN: US66980N2036 Rule 144A GDR ISIN: US66980N1046
Offering size:	50,567,010 GDRs, excluding the over-allotment option (The offering also included an additional 1,704,779 ordinary shares listed on the Ljubljana Stock Exchange)
Description:	Public Offering of Ordinary Shares and GDRs
Offer price:	EUR 10.30 per GDR and EUR 51.50 per Share
Associated securities:	The underlying ordinary shares which are listed on Ljubljana Stock Exchange
Stabilisation:	
Stabilising Manager:	Citigroup Global Markets Limited, Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom

Stabilisation period expected to start on:	14 November 2018 (approximately 08.00 a.m. (London time))
Stabilisation period expected to end no later than:	14 December 2018 (close of business)
Existence, maximum size and conditions of use of over-allotment facility:	The Stabilising Manager may over-allot the securities to the extent permitted in accordance with applicable law, up to the maximum size of 1,181,819 ordinary shares (equivalent to 5,909,095 GDRs) (in the form of ordinary shares and/or GDRs).
Stabilisation trading venue:	London Stock Exchange plc, over-the-counter (OTC) and other order book venues e.g. Turquoise, COBE
Over-allotment Option:	
Terms:	Slovenski državni holding d.d has granted to the underwriters of the offering, the option to purchase, or procure purchasers for, up to an additional 1,181,819 ordinary shares (equivalent to 5,909,095 GDRs) at the offer price (in the form of ordinary shares and/or GDRs).
Duration:	This option may be exercised in full or in part at any time during the stabilisation period.

In connection with the offer of the above securities, the Stabilising Manager may over-allot the securities or effect transactions with a view to supporting the market price of the securities at a level higher than that which might otherwise prevail. However, there is no assurance that the Stabilising Manager will take any stabilisation action and any stabilisation action, if begun, may be ended at any time. Any stabilisation action or over-allotment shall be conducted in accordance with all applicable laws and rules.

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